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LAPEER AND UPPER THUMB ASSOCIATION OF REALTORS® JOINS REALCOMP II LTD. AS SHAREHOLDER

LUTAR® to Maintain Seats on Realcomp Board of Governors

FARMINGTON HILLS, MICH. — Realcomp II Ltd. – the state’s largest real estate Multiple Listing Service (MLS) provider – is adding the Lapeer and Upper Thumb Association of REALTORS® (LUTAR) as its newest shareholder. The announcement was made by Sharon Buckner, CEO of LUTAR and Karen Kage, CEO of REALCOMP.

Under the terms of the new agreement, in addition to data sharing and the use of Realcomp technology and support, LUTAR will receive two (2) seats on Realcomp’s Board of Governors, three (3) seats on Realcomp’s MLS User Committee and will participate in governing the corporation. Shareholder status will also give Lapeer and Upper Thumb REALTORS® a definitive voice in the direction of Realcomp’s MLS rules, regulations and technology adaptations.

"In a difficult market such as today, these strategic moves position our agents ahead of the competition and in a place to succeed," said Sharon Buckner, CEO of LUTAR. "Becoming a Realcomp shareholder provides our REALTORS® with incredible tools and resources while also allowing us to have a voice and a representative vote in an organization vital to our overall success."

"The addition of LUTAR as a shareholder opens up an entirely new area to Realcomp, its members and the Lapeer REALTORS®," said Karen Kage, CEO of Realcomp II Ltd. "Our REALTORS® and LUTAR will benefit by receiving access to more information and data, all in one place. LUTAR's commitment brings Realcomp one step closer to our goal of being a statewide MLS."

The Lapeer and Upper Thumb Association of REALTORS® will officially join Realcomp as its 9th Shareholder once the Realcomp Board of Governors ratifies the decision during their June 26 meeting.

The other eight (8) shareholders are: Dearborn Board of REALTORS®, Detroit Association of REALTORS®, Eastern Thumb Association of REALTORS®, Livingston County Association of REALTORS®, Metropolitan Consolidated Association of REALTORS®, North Oakland County Board of REALTORS®, Western-Wayne Oakland County Association of REALTORS® & Grosse Pointe Board of REALTORS®.

Currently, Realcomp provides more than 11,000 REALTORS® with access to more than 1 million on-market, off-market and historical (i.e. more than 2 years old) listings for Southeast Michigan.

Realcomp is headquartered in Farmington Hills, Michigan and has continuously operated as a full-service provider to the real estate industry, offering Multiple Listing Services, real property data, products and training since 1994.

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